

**Special Meeting - Finance Committee**

January 14, 2019 5:30 PM  
Central Office Conference Room  
35 Fifth Street

**Attendance Taken at 5:30 PM:**

Present Board Members:

Mrs. Casey Picheco  
Mr. George Kurtyka

Absent Board Members:

Mrs. Rebecca O'Hara

Others Present:

Dr. Matthew J. Conway, Jr., Superintendent  
Mr. Mark Izzo, Business Manager  
Mr. Ray Bowers, BoAT  
Ms. Shirley Miani, BoAT

**I. Call to Order**

**I.a. Opening Ceremonies**

**I.b. Roll Call**

**II. Public Participation**

Discussion:

No one from the public spoke.

**III. FY19 Budget Status**

Discussion:

Mr. Izzo reviewed the FY19 Budget status through December 31, 2018. Our Operating Financial Report Adjusted Balance is \$375,846.

**IV. FY20 Budget - Major Budget Items/Guidelines**

Discussion:

Current Cost Roll-up

- +5.4% to FY19 Budget (goal = 3%)- primary driver is SPED out-placement costs.
- Includes \$300k "credit" for excess cost funds; no Special Education contingency
- Salaries and wages based upon current contracts @ 2.5% increase
- Supplies and other discretionary budgets are flat from FY19 except for maintenance repairs/supplies and athletic supplies

**V. Budget Timeline**

Discussion:

Next Finance committee meeting will be held on February 4, 2019. Budget will be presented to the Board on March 5, 2019. Final Board vote will be on March 21, 2019.

## VI. Adjourn

**Motion Passed:** The Finance Committee adjourn its meeting. Passed with a motion by Mr. George Kurtyka and a second by Mrs. Casey Picheco.

Mrs. Casey Picheco	Yes
Mrs. Rebecca O'Hara	Absent
Mr. George Kurtyka	Yes

Minutes are subject to approval at the next Board meeting.